



*Isles of Bartram Park  
Community Development  
District*

*Approved Budget*

*FY 2016*

*May 20, 2015*



*Isles of Bartram Park*  
*Community Development District*  
GENERAL FUND BUDGET

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**GENERAL FUND BUDGET**

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# Isles of Bartram Park

## Community Development District

<u>Description</u>	<u>Adopted Budget FY 2015</u>	<u>Actual YTD 4/30/15</u>	<u>Projected 9/30/15</u>	<u>Approved Budget FY 2016</u>
<b><u>Revenues</u></b>				
<i>Developer Contributions /Assessments</i>	\$114,593	\$28,675	\$53,986	\$115,968
<b><i>Total Revenues</i></b>	<b>\$114,593</b>	<b>\$28,675</b>	<b>\$53,986</b>	<b>\$115,968</b>
<b><u>Expenditures</u></b>				
<b><u>Administrative</u></b>				
<i>Supervisors Fees</i>	\$12,000	\$0	\$0	\$12,000
<i>FICA</i>	\$918	\$0	\$0	\$918
<i>Engineering</i>	\$12,000	\$0	\$0	\$12,000
<i>Attorney</i>	\$30,000	\$2,741	\$3,301	\$30,000
<i>Annual Audit</i>	\$2,500	\$0	\$2,500	\$2,500
<i>Management Fees</i>	\$45,000	\$18,750	\$37,500	\$45,000
<i>Computer Time</i>	\$1,000	\$417	\$833	\$1,000
<i>Telephone</i>	\$250	\$20	\$50	\$250
<i>Postage</i>	\$1,000	\$129	\$254	\$1,000
<i>Insurance</i>	\$5,250	\$5,000	\$5,000	\$5,625
<i>Printing &amp; Binding</i>	\$500	\$519	\$1,685	\$500
<i>Legal Advertising</i>	\$3,000	\$722	\$2,541	\$3,000
<i>Other Current Charges</i>	\$500	\$87	\$87	\$500
<i>Office Supplies</i>	\$500	\$38	\$58	\$500
<i>Dues, Licenses &amp; Subscriptions</i>	\$175	\$175	\$175	\$175
<i>Website Compliance</i>	\$0	\$0	\$0	\$1,000
<b><i>Total Expenditures</i></b>	<b>\$114,593</b>	<b>\$28,599</b>	<b>\$53,986</b>	<b>\$115,968</b>
<b><i>Excess Revenues/(Expenditures)</i></b>	<b>\$0</b>	<b>\$76</b>	<b>\$0</b>	<b>\$0</b>

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**REVENUES:**

*Developer Contributions/ Assessments*

The District will enter into a Funding Agreement with the Developer or levy maintenance assessments to Fund the General Fund expenditures the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

*Supervisors Fees*

The Florida Statutes allows each Board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon five supervisors attending 12 monthly meetings.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

*Engineering*

The District will contract with England, Thims and Miller as District engineer who provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

*Attorney*

The District has contracted with Hopping, Green and Sams as legal counsel who provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

*Annual Audit*

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger, Toombs, Elam, Gaines & Frank to prepare the annual audit.

*Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

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Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

Represents the estimated cost for public officials and general liability insurance for the District.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Due to the significant increase in services required of all special district in order for their websites to be compliant with section 189...Florida Statutes the District will be required to hirer a contractor to provide those services.